Rob McKenna April 1, 1996 Introduced By: Ron Sims 96-213A.MOT (VN:clt) 96 - 213 Proposed No.: 9827 MOTION NO. 1 2 A MOTION relating to economic development, expressing Metropolitan King 3 County council intent to assist the city 4 of Seattle to develop a multi-5 jurisdictional funding mechanism for 6 transportation access improvements to 7 Terminal 88, located within Seattle 8 Industrial Center. 9 WHEREAS, the Seattle city council adopted resolution 10 29031, and 11 WHEREAS, Resolution 29031 expresses the intent of 12 Seattle city council to develop a multi-jurisdictional 13 funding mechanism for transportation access improvements to 14 Terminals 86 and 88, Piers 90 and 91, and 15 WHEREAS, one of the reasons for the requested access 16 17 improvements to this industrial center is the retention and expansion of the Immunex Corporation within Seattle and King 18 County, and 19 WHEREAS, the Immunex Corporation has signed an agreement 20 21 with the Port of Seattle to purchase land on the area of 22 terminal 88 and is committed to a three-phase development of 23 a biotechnology complex in order to accommodate additional growth in employment and accommodate 2,400 jobs by the year 24 2010, and 25 WHEREAS, Immunex's decision to develop its new 26

facilities at Terminal 88 is contingent on commitments by

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local governments to make needed public improvements in transportation access to the site, and

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WHEREAS, new employment opportunities created by Immunex represent a significant source of "family-wage" employment opportunity for the people of King County, and

WHEREAS, the direct tax revenue and other public benefits of the Immunex development will be shared by the city of Seattle, the Port of Seattle, King County and the State of Washington, and

WHEREAS, King County a regional government assumes a major role in economic development programs and projects, and

WHEREAS, King County's role is to complement the efforts of other governmental entities acting in partnership with, business, labor and other interested parties, and

WHEREAS, the Metropolitan King County council's budget and fiscal management and the economic development and regional governance committees have begun working with the King County executive in reviewing the economic benefits of the Immunex project to King County and the region, and

20 WHEREAS, King County has a long-term commitment to 21 sustainable economic development which includes actively 22 supporting the retention and expansion of industries, firms 23 and jobs within manufacturing and industrial areas, and

24 WHEREAS, the King County council finds that the proposed 25 project is consistent with King County's adopted economic 26 development policies that call for the retention and the 27 expansion of jobs;

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WHEREAS, the communities surrounding Pier 88 -specifically the Magnolia and Queen Anne neighborhoods -have identified potential impacts from the development of the Immunex project, including increased traffic, limited access to the waterfront, the scale of the project, and the effects of on-going construction;

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NOW, THEREFORE BE IT MOVED by the Council of King County:

9 The King County executive should work with the budget 10 and fiscal management and the economic development committees 11 to develop in cooperation with the city of Seattle and the 12 Port of Seattle a multi-jurisdictional funding mechanism for 13 transportation access improvements to Terminal 88.

BE IT FURTHER MOVED:

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The King County council's budget and fiscal management and economic development and regional governance committees shall continue to work with the executive, Port of Seattle and the city of Seattle to evaluate economic benefits the Immunex project will have on the county and the region.

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## BE IT FURTHER MOVED:

The King County executive shall participate in consultation with Immunex, the City of Seattle, Port of Seattle, and representatives of the surrounding communities to evaluate the potential impacts of the project and to develop a plan to mitigate those impacts.

The King County executive shall develop criteria to guide the county in making funding decisions regarding regional economic development projects; such criteria shall be approved by the council prior to approval of a funding mechanism for improvements to Terminal 88.

PASSED by a vote of  $\frac{12}{12}$  to  $\frac{1}{12}$  this  $\frac{12}{12}$  day of \_\_\_\_, 19<u>**96**</u>.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

9827

ATTEST:

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Attachments: None

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